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26th May, 1959.

COCOM Document No. 3539B

COORDINATING COMMITTEE

MEMORANDUM BY THE ITALIAN DELEGATION

TRADE AGREEMENT BETWEEN ITALY AND CZECHOSLOVAKIA

The Italian Delegation have the honour to inform the Committee that the Trade Protocol and Payments Agreement signed in Prague between Italy and Czechoslovakia on the 5th April, 1958 and valid until the 31st March, 1959, have been renewed for one year and thus remain in force until the 31st March, 1960.

No change has been made in the Payments Agreement, which provides for settlement in lire through "foreign accounts".

The chief products are:

For import into Italy: Potatoes, malt and lupins, raw materials for the ceramics industry, anthracite, benzene, toluene, chemical and pharmaceutical products, timber, cellulose, corrosion-resistant material, china, glassware, semi-finished iron and steel goods, special steels, high-pressure pumps, various machinery, precision tools for machine-tools, sporting aircraft, shot-guns and sporting rifles.

For export to Czechoslovakia: citrus and dried fruit, wines and liqueurs, cork, chemicals, hemp, artificial and synthetic fibres, mercury, sulphur, magnesium, cadmium, ball bearings, machine-tools, insulated cables and wires for electricity, motor vehicles, finished iron and steel goods, iron and steel tubes, tyres.

Items on the International Lists will only be exported in accordance with the procedures established by the Committee.

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